

Message Text

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PAGE 01 STATE 115694
ORIGIN EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EA-12 FRB-01 INR-10 IO-14 NEA-11 NSAE-00
ICA-20 OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01
AGRE-00 OMB-01 SS-15 STR-07 L-03 /134 R

DRAFTED BY EB/OT/TA:EMSOUTHWICK:PRM
APPROVED BY EB/OT/TA:HKOPP
EB/ITP:WBARRACLOUGH
STR:GFEKETEKUTY
AGRIC:HHIRSCH
EUR/RPE:ECASEY
COMMERCE:FABBU
COMMERCE:LJMURPHY
TREAS:EBARBER EB/OMA:TFORBORD
LABOR:DPARKER

-----035421 062300Z /62

R 060008Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY PARIS
AMEMBASSY BONN

UNCLAS STATE 115694

E.O. 11652: N/A

TAGS:ETRD, OECD

SUBJECT: LETTER TO CHAIRMAN STEEG OF OECD TRADE COMMITTEE

REF: 12214

1. FOR BONN: PLEASE DELIVER FOLLOWING TO HELGA STEEG,
CHAIRMAN, OECD TRADE COMMITTEE, C/O FEDERAL MINISTRY
OF ECONOMICS, BONN, GERMANY.

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BEGIN LETTER:

DEAR MS. STEEG:

THANK YOU VERY MUCH FOR SENDING US A COPY OF YOUR SUGGESTIONS
FOR UPDATING THE TRADE PLEDGE. WE HAVE STUDIED THEM VERY
CLOSELY, AND BELIEVE THEY CAPTURE THE ELEMENTS BROUGHT OUT

IN OUR PREVIOUS DISCUSSION REGARDING THE DESIRE TO REFLECT
CURRENT ECONOMIC CONCERNS AND CONDITIONS.

WE HAVE ONLY A FEW CHANGES, AS INDICATED IN THE ATTACHMENT,
TO RECOMMEND. FOR THE MOST PART, THESE CHANGES REFLECT OUR
VIEW THAT THERE SHOULD BE A VERY CAREFUL BALANCE IN SETTING
FORTH THE CONDITIONS WHICH REQUIRE RENEWAL OF THE TRADE
PLEDGE. THE SECTORAL PROBLEM, WHILE PRESENT, IS ONLY
ONE OF MANY DIFFICULTIES WE FACE AND OUR SUGGESTED CHANGES
ARE INTENDED TO PUT THIS SITUATION MORE CLEARLY INTO PER-
SPECTIVE. OUR SUGGESTIONS REGARDING PARAGRAPH 8 AND 9 ALSO
HELP INDICATE PRECISELY THAT GOVERNMENT ACTIONS SHOULD BE
UNDERTAKEN WITHIN THE FRAMEWORK OF POLICIES DESIGNED TO
FOSTER ADJUSTMENT.

OVERALL, YOUR REDRAFT GIVES THE TRADE PLEDGE A MORE
TIMELESS QUALITY THAN THE ORIGINAL VERSION. SOME MEMBER
STATES MAY CONSEQUENTLY FAVOR RENEWAL FOR A LONGER PERIOD
THAN ONE YEAR. WE THINK, HOWEVER, THAT A ONE YEAR RENEWAL
IS AGAIN APPROPRIATE.

ONCE AGAIN, WE CONGRATULATE YOU ON THE THOUGHTFUL WORK IN
REVISING THE TRADE PLEDGE.

WE LOOK FORWARD TO SEEING A REVISED DRAFT FOR DISCUSSION
AT THE MAY 23-24 TRADE COMMITTEE MEETING.
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SINCERELY, WILLIAM G. BARRACLOUGH, CO-CHAIRMAN OF THE
US DELEGATION, AND GEZA FEKETEKUTY, CO-CHAIRMAN OF THE
US DELEGATION. END LETTER.

2. ATTACHMENT TO LETTER IS AS FOLLOWS: BEGIN TEXT.

CHANGES SUGGESTED BY UNITED STATES DELEGATION

NUMBER IN PARENTHESIS REFERS TO NUMBER OF PARAGRAPH IN
STEEG REVISION OF TRADE PLEDGE.

(1) DELETE WORDS "AND SEVERE DISTURBANCES ON FOREIGN
EXCHANGE MARKETS" AND INSERT WORD "AND" BEFORE WORDS
"SERIOUS IMBALANCES IN INTERNATIONAL PAYMENTS."

(2) - REPLACE PHRASE "A NUMBER OF" WITH "CERTAIN."

(8) - DELETE PORTION OF PARAGRAPH WHICH FOLLOWS WORD
"PROPORTIONS" AND REPLACE WITH "AND TO PROCEED TO
CONSULTATIONS TO AVOID FURTHER DETERIORATION".

(9) - INSERT WORDS "CONSULTATION AND" IMMEDIATELY FOLLOWING WORD "INTERNATIONAL".

(12) - DELETE WORDS "INDUSTRIALIZED COUNTRIES FOR DEVELOPING" AND REPLACE WITH "ALL". END TEXT.

3. FOR PARIS: PLEASE DELIVER COPY OF STEEG LETTER WITH ATTACHMENT TO OECD FOR THE ATTENTION OF MR. POINCILIT. CHRISTOPHER

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NNN

Message Attributes

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